

## REQUEST FOR PROPOSAL

### INTRODUCTION

Princeton School District Number 115, Bureau and Putnam Counties, Illinois, is in the process of the issuance of \$3,100,000 in general obligation bonds (working cash bonds). The repayment of the bonds will be over a 2 year period, with the first payment being made in December of 2016, and the last payment being made in December of 2017. Proceeds from the bonds will be used for general operations of the district.

### PURPOSE

The District is requesting proposals from investment banking firms to provide underwriting services to the District in connection with the issuance of its general obligation bonds to finance the Projects listed above. The District expects to select one firm to act as underwriter. The District expressly reserves the right to reject any or all proposals and to accept that proposal which is in the best interest of the District.

### FACTS AND CONSTRAINTS

1. The District's outstanding debt is set forth in Attachment A.

### REQUEST FOR FINANCING PLAN FROM UNDERWRITER

1. Please describe the services and marketing provided for a similar transaction in Illinois, including the sales and distribution process and how interest rates were set relative to the market.
2. Please provide a proposed underwriting fee schedule for this transaction.

### PARTIES TO THE TRANSACTION

Chapman and Cutler LLP

Bond Counsel

### TIMETABLE

The intent to sell bonds will be approved at the November 24, 2014 school board meeting. Issuance of the bonds could occur anytime between January and December of 2015, depending upon the cash flow of the district in the current fiscal year.

### MUNICIPAL ADVISOR RULE EXEMPTION

The District is aware of the "Municipal Advisor Rule" of the Securities and Exchange Commission (effective July 1, 2014) and the exemption from the definition of "municipal advisor" for a person providing "advice". In response to an RFP, the District hereby notifies all

investment banking firms that it wishes them to provide advice and recommendations on how to structure a bond issuance to finance the capital projects discussed herein. The District intends for such advice and recommendations to qualify for the RFP exemption. The advice and recommendations may be made orally or in writing. The District reserves the right to accept or reject any proposals submitted to it and to conduct a formal procurement process, in each case if deemed by the District to be in its best interests and to comply with applicable laws or procurement policies. This RFP is open from October 28, 2014 to November 10, 2014. The District understands that by responding to this RFP, respondents are not municipal advisors to the District.

#### SENDING OF RESPONSES

By 12:00 p.m. on Monday, November 10, 2014, please send completed response to the District via *either* method below:

1. Mail two (2) copies to the following address:

Tim Smith  
Superintendent  
School District Number 115  
506 East Dover Road  
Princeton, Illinois 61356

2. E-mail one (1) copy to Tim Smith <tsmith@pes115.org>

After the District has evaluated the information supplied by the various firms, the District may request additional information from your firm before making a decision on how this transaction should be staffed.

Any questions in regards to this proposal should be directed to the following

Tim Smith                                      (815)875-3162                                      <tsmith@pes115.org>